

Consent from the Lead Manager

Date: September 25, 2025

To,
The Board of Directors
Exato Technologies Limited
A-33, 2nd floor, Sector-2, Noida,
Gautam Buddha Nagar, Noida.
Uttar Pradesh, India 201301

Dear Sir,

Sub: Proposed initial public offering of equity shares of face value Rs. 10 each ("Equity Shares") by Exato Technologies Limited ("Company") (referred to as the "Offer").

We, GYR Capital Advisors Private Limited, do hereby consent to act as Lead Manager to the Offer and to our name being inserted as 'Lead Manager to the Offer' in Draft Red Herring Prospectus, Red Herring Prospectus and the Prospectus ("**Offer Documents**") that the Company intends to file with the SME Platform of BSE Limited where the Equity Shares are proposed to be listed ("**Stock Exchange**"), and with the Registrar of Companies, ("**RoC**") or any other authority as may be applicable

We further confirm the following information in relation to us is true and correct and consent to the disclosure of such information in the above mentioned Offer Documents or any other documents issued in connection with the Offer:

GYR CAPITAL ADVISORS PRIVATE LIMITED

428, Gala Empire, Near JB Tower,
Drive in Road, Thaltej, Ahmedabad -380 054, Gujarat, India.

Telephone: +91 87775 64648

Fax: N.A.

E-mail: exato.ipo@gyrcapitaladvisors.com

Website: www.gyrcapitaladvisors.com

Investor grievance: investors@gyrcapitaladvisors.com

Contact Person: Mohit Baid

SEBI Registration Number: INM000012810

CIN:- U67200GJ2017PTC096908

We confirm that we are registered with SEBI as a Category 1 Merchant Banker and as on date our registration is valid. We also confirm that as on date, we have not been prohibited by SEBI to act as an intermediary in a capital markets issue. We further confirm that we have not been debarred from functioning by any regulatory authority. A copy of our registration certificate is enclosed as **Annexure A**

We confirm that we will immediately inform the Company of any changes to the information stated in this letter until the date when the Equity Shares receive final listing and trading approval from the Stock Exchange and commence trading on the Stock Exchange. In the absence of any communication in this regard, the information stated in this letter should be taken as updated information until the date of commencement of listing and trading of the Equity Shares issued pursuant to the Issue on the Stock Exchange.

Further, except as disclosed below, as on the date of the Draft Red Herring Prospectus, Red Herring Prospectus, we confirm that we and our associates do not hold any Equity Shares of the Company.

This letter may be relied on by the Company and the legal advisor in relation to the Offer. We authorize you to deliver this letter of consent to SEBI, the Stock Exchange, the RoC pursuant to the provisions of Section 26 and 32 of the

Companies Act, 2013 and the rules and regulations made there under, or any other governmental or regulatory authority as may be required.

We consent to the extracts of this certificate being used for disclosure in the Offer Documents to be issued by the Company in relation to the Offer and other Offer related materials. This certificate may be produced in any actual or potential proceeding or actual or potential dispute relating to or connected with the Offer, or otherwise in connection with the offer.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents of the Company.

Yours faithfully,
For and behalf of GYR Capital Advisors Private Limited



Mohit Baid
Director
DIN: 08594571

Annexure-A

मर्चेन्ट बैंककार	फॉर्म B FORM B	MERCHANT BANKER
भारतीय प्रतिभूति और विनियम बोर्ड SECURITIES AND EXCHANGE BOARD OF INDIA 00 2930 (मर्चेन्ट बैंककार) विनियम, 1992 (MERCHANT BANKERS) REGULATIONS, 1992 (विनियम 8) (regulation 8)		
रजिस्ट्रीकरण प्रमाणपत्र CERTIFICATE OF REGISTRATION		
I. बोर्ड, उसके द्वारा बनाए गए नियमों और विनियमों के साथ पठित भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 की धारा 12 की उपधारा (1) द्वारा प्रदान शक्तियों का प्रयोग करने हुए इसके द्वारा पृथक् I / II / III / IV में मर्चेन्ट बैंककार के रूप में I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder the Board hereby grants a certificate of registration to		
GYR CAPITAL ADVISORS PRIVATE LIMITED 428, Gala Empire, Near J B Tower, Drive in Road, Thaltej, AHMEDABAD – 380054, GUJARAT, INDIA		
को नियमों में अर्थों के अधीन रहते हुए और विनियमों के अनुसार निम्नलिखित क्रियाकलाप करने का रजिस्ट्रीकरण प्रमाणपत्र देता है :- as a merchant banker in Category I/ II/ III/ IV subject to conditions in the rules and in accordance with the regulations to carry out following activities :-		
*1. किसी निगम का प्रबंध निम्नलिखित प्रत्येक कार्य करना, निगम में संबंधित जानकारी एकत्र करना, वित्तपोषण संरचना अध्यापित करना, वित्तदाताओं से संबंध बनाना, अंतिम आर्बिटन और अधिक आवेदन चरमरति का प्रतिपादन है। Management of any issue, including preparation of prospectus, gathering information relating to the issue, determining financing structure, tie up of financiers, final allotment and refund of excess application money. *2. निगम का सलाहकार। Investment Adviser *3. निगम का निम्नकर्ता। Underwriting of issues. *4. निगम का प्रबंध सेवाएं। Portfolio Management Services. *5. किसी निगम के प्रबंधक, परामर्शी या सलाहकार निम्नलिखित निगमित सलाहकार सेवाएं हैं। Manager, Consultant or Adviser to any issue including corporate advisory services. *6. परामर्शी या सलाहकार। Consultant or Adviser. (*1 से लागू न हो उसे हटा दें) (*Delete whichever are not applicable)		
II. मर्चेन्ट बैंककार के लिए रजिस्ट्रीकरण कोड II. Registration Code for the merchant banker is MB /		
III. यह प्रमाणपत्र INM000012810		
III. This Certificate of registration shall be valid for permanent, unless suspended or cancelled by the Board		
तक विद्यमान होगा और इसे भारतीय प्रतिभूति और विनियम बोर्ड (मर्चेन्ट बैंककार) विनियम, 1992 में विनियम 9 में निर्धारित किया जा सकता है। and may be renewed as specified in regulation 9 of the Securities and Exchange Board of India (Merchant Banker(s) Regulations, 1992		
आदेश द्वारा By order		
 ANUPMA CHADHA भारतीय प्रतिभूति और विनियम बोर्ड के लिए और उसके और से For and on behalf of Securities and Exchange Board of India		
स्थान Place	Mumbai	
तारीख Date	January 28, 2021	