EXATO TECHNOLOGIES PRIVATE LIMIED

CIN: *U74999DL2016PTC299951*

PAN: *AAECE2712N*

CONSOLIDATED AUDITED FINANCIAL STATEMENTS

FY 2023-2024

Exato Technologies Private Limited
CIN: U74999DL2016PTC299951
Registered Office: 2/18-A, Basement, Jangpura-A, Jungpura, South East Delhi, 110014, India
Consolidated Balance Sheet as at 31st March 2024

(All amounts in INR Lakhs, unless otherwise stated)

Particulars	Note No.	Figures as at the end of current reporting period 31/03/2024	Figures as at the end of current reporting period 31/03/2023
I. EQUITY AND LIABILITIES			
A. EQUITY			
(1) Shareholder's funds			
(a) Share capital	3	1.28	1.32
(b) Reserves and surplus	4	2,711.32	2,154.23
(c) Money received against share warrants	5	-	-
(2) Share application money pending for allotment			
B. LIABILITIES			
(3) Non-current liabilities			
(a) Long Term Borrowings	6	762.62	296.68
(b) Deferred tax liabilities (Net)		-	-
(c) Other long term liabilities		-	-
(d) Long-term Provisions	8	68.44	29.96
(4) Current liabilities			
(a) Short-term borrowings	10	890.35	324.44
(b) Employee benefit obligations	12	82.02	49.79
(c) Trade Payables:-			
(A) total outstanding dues of micro enterprises and small enterprises	9	254.14	122.51
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	9	445.23	418.93
(d) Short-term provisions	11	1.64	1.26
(e) Other current liabilities	14	232.25	35.84
(f) Current tax liabilities	13	231.79	85.54
TOTAL EQUITY AND LIABILITIES		**5,681.07**	**3,520.50**
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible assets	22	40.05	34.48
(i) Property, Plant and Equipment		-	-
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		377.59	-
(b) Non-Current investments	16	168.06	172.16
(c) Deferred tax assets (net)	7	12.54	2.39
(d) Long-term loans and advances			
(e) Other non-current assets	15	967.56	109.80
(2) Current assets			
(a) Current Investments		-	-
(b) Inventories	17	509.39	144.47
(c) Trade Receivables	18	2,552.12	790.92
(d) Cash and cash Equivalents	19	589.62	1,628.67
(e) Short-term loans and advances	20	73.93	240.29
(f) Other current assets	21	390.23	397.32
TOTAL ASSETS		**5,681.07**	**3,520.50**

See accompanying notes to the financial statements which are an integral part of these financial statements

For D P A K and Associate
Chartered Accountants
FRN 019051C

CA Deepanshu Pal
Partner
M. No. 532704

Date: 10/09/2024
Place: DELHI
UDIN: 24532704BK[illegible]1213

DPAK & Associates
FRN:019051C
Chartered Accountants

For and on behalf of the Exato Technologies Private Limited

Exato Technologies Pvt. Ltd.
Director

Appurv Kumar Sinha
Director

DIN: 07918398
Date: 10.08.2024
Place: DELHI

Exato Technologies Pvt. Ltd.
Director

Swati Sinha
Director

DIN: 09394596
Date: 10.08.2024
Place: DELHI

Exato Technologies Private Limited
CIN: U74999DL2016PTC299951
Registered Office: 2/18-A, Basement, Jangpura-A, Jungpura, South East Delhi, 110014, India
Consolidated Profit and loss statement for the year ended 31st March 2024

(All amounts in INR Lakhs, unless otherwise stated)

	Particulars	Note No.	Figures as at the end of current reporting period from 01/04/2023 to 31/03/2024	Figures as at the end of current reporting period from 01/04/2022 to 31/03/2023
I	Revenue from operations	23	11,390.73	7,276.27
II	Other income	24	100.05	36.84
III	**Total Income (I + II)**		**11,490.78**	**7,313.11**
IV	Expenses:			
	Cost of materials consumed	25	1,819.80	861.17
	Change of inventory of software/licenses	26	(211.94)	(62.44)
	Other Direct Expenses	27	7,316.34	4,945.81
	Employee benefits expense	28	1,152.29	646.96
	Finance Charges	31	120.84	98.77
	Depreciation and amortization expense	29	25.43	16.90
	Operational Expenses	30	489.33	302.68
	Total expenses		**10,712.09**	**6,809.85**
V	Profit before exceptional and extraordinary items and tax		778.69	503.26
VI	Exceptional items			
VII	Profit before extraordinary items and tax		778.69	503.26
VIII	Extraordinary items			
IX	Profit before tax		778.69	503.26
X	Tax expense			
	(1) Current tax	32	231.79	85.54
	(2) MAT Credit Entitlement	32	-	85.54
	(2) Deferred tax	34	10.15	0.62
XI	Profit/(loss) for the period from continuing operations (IX-X)		557.05	503.89
XII	Profit/(loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV	Profit (Loss) for the period (XI + XIV)		557.05	503.89
XVI	Earnings per equity share	33		
	(1) Basic		4,413.63	4,350.02
	(2) Diluted		4,413.63	4,350.02

See accompanying notes to the financial statements which are an integral part of these financial statements

For D P A K and Associate
Chartered Accountants
FRN 019051C

DPAK & Associates ★ FRN:019051C ★ Chartered Accountants

CA Deepanshu Pal
Partner
M. No. 532704

Date: 10/09/2024
Place: DELHI
UDIN: 24532704BKARSU1813

For and on behalf of the Exato Technologies Private Limited

Exato Technologies Pvt. Ltd.

Appuorv Kumar Sinha
Director Director

DIN: 07918398
Date: 10.08.2024
Place: DELHI

Exato Technologies Pvt. Ltd.

Swati Sinha
Director Director

DIN: 09394596
Date: 10.08.2024
Place: DELHI

Exato Technologies Private Limited
CIN: U74999DL2016PTC299951
Registered Office: 2/18-A, Basement, Jangpura-A, Jungpura, South East Delhi, 110014, India
Consolidated Cash flow statement for the year ended 31st March 2024

(All amounts in INR Lakhs, unless otherwise stated)

Particulars	Figures as at the end of current reporting period 31/03/2024	Figures as at the end of current reporting period 31/03/2023
Cash flows from operating activities		
Net profit after tax	557.05	503.89
Adjustments for income tax:		
Current year provision for income tax	231.79	85.54
Loss of sale of car	-	1.21
Current year deferred tax	(10.15)	(0.62)
Dividend	(0.00)	-
Profit before Tax	**778.69**	**590.01**
Adjustments for non-cash items:		
Depreciation	25.43	16.90
Adjustments for working capital:		
(Decrease)/Increase in long term provisions	38.48	8.58
(Decrease)/Increase in employees benefits payable	32.23	23.40
(Decrease)/Increase in trade payables	157.92	259.17
(Decrease)/Increase in short term provisions	0.38	0.64
(Decrease)/increase in other current liabilities	196.41	(45.76)
(Decrease)/Increase in other non current assets	(857.75)	96.79
Increase in Stock	(364.92)	(133.62)
Increase in trade receivables	(1,761.20)	485.39
(Decrease)/Increase in short term loan and advances	166.36	44.88
Increase in other current assets	7.09	(139.32)
(Decrease)/Increase in long term investments	4.10	(172.16)
Previous year Income tax paid	(85.54)	(84.54)
	(1,662.31)	**950.37**
Cash flows from investing activities		
Acquisition of fixed assets	(408.59)	(23.03)
Sale of Fixed Assets	-	9.00
	(408.59)	**(14.03)**
Cash flows from financing activities		
Increase in share capital	-	0.21
Security Premium	-	669.60
Increase in long term borrowings	465.93	(69.82)
(Decrease)/increase in short term borrowings	565.92	(43.50)
	1,031.85	**556.49**
Net increase in cash and cash equivalents	(1,039.05)	1,492.83
Cash and cash equivalents at beginning of period	1,628.67	135.84
Cash and cash equivalents at end of period	**589.62**	**1,628.67**

See accompanying notes to the financial statements which are an integral part of these financial statement.

For D P A K and Associate
Chartered Accountants
FRN 019051C

DPAK & Associates ★ FRN:019051C ★ Chartered Accountants

CA Deepanshu Pal
Partner
M. No. 532704

Date: 10/09/2024
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For and on behalf of the Exato Technologies Private Limited

Exato Technologies Pvt. Ltd.

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Director
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DIN: 07918398
Date: 10.08.2024
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Exato Technologies Private Limited
CIN: U74999DL2016PTC299951
Registered Office: 2/18-A, Basement, Jangpura-A, Jungpura, South East Delhi, 110014, India

Notes to the Consolidated Financial Statements for the year ended 31st March 2024

Note 1 Corporate Information :

(a) Parent Company :

EXATO TECHNOLOGIES PRIVATE LIMITED ("the company") was incorporated on May 18, 2016 under the Companies Act, 2013 having CIN U74999DL2016PTC299951 and PAN is AAECE2712N. The company having registered office at 2/18-A, Basement, Jangpura-A, Jungpura, South East Delhi, 110014, India.

(b) Subsidiaries Company :

(i) EXATO.AI INC having file number 6791776 and having its registered address at 108 WEST 13TH ST, Wilmington, New Castle, Delaware-19801. The company was incorporated on 11-05-2022 in Delaware, USA.

(ii) Exato.AI PTE. LTD. having registration number 202226957C, having its registered office at 1, Scotts Road, #24-10 Shaw Center, Singapore 228208. The Company was incorporated on 02-08-2022 in Singapore.

1.1 PRINCIPAL OF CONSOLIDATION

The consolidated financial statements include EXATO TECHNOLOGIES PRIVATE LIMITED, its sudiaries company, which together constitute the group.

The consolidation of accounts of the Company with its subsidiaries (collectively known as "Group") have been prepared pursuant to the requirement specified u/s 129 of the Companies Act 2013.

The consolidation of accounts of the company with its subsidiaries are dealt with in accordance with the generally accepted accounting principle in india and Accounting Standard (AS) 21 - "Consolidated Financial Statements". The financial statements of the parent and its subsidiaries are combined on a line by line basis by adding together the book value of like items of assets, Liabilities, income and expenses after eliminating intra group resulting profit in full. the consolidated financial statements are presented, to the extent possible, in the same format as that adopted by the parest for its statndalone financial statements. All the balance sheet items are converted at closing exchange rate, all the Profit and Loss item are convertwd using Average exchange rate and exchnage rate as on the date of acquisition of investment is used as it is. however, the differnce in opening exchange rate and closong exchange rate is used to calculated foreign exchange difference in cash flow statements. Folloing are the exchange rate used:-

Exchage Rate used for US Subsidary
Opening Exchange Rate:- Rs.82.1600/USD
Closing Exchange Rate:- Rs.83.3500/USD
Average Exchange Rate:- Rs.82.7550/USD

Exchage Rate used for Singapore Subsidary
Opening Exchange Rate:- Rs.61.7230/SGD
Closing Exchange Rate:- Rs.61.7540/SGD
Average Exchange Rate:- Rs.61.7385/SGD

1.2 The consolidated financial statements are prepared by adopting uniform accounting policies for like transactions and other events in similar circumstances and are presented to the extent possible, in the same manner as the parent company's separate financial statements unless stated otherwise.

1.3 Particulars of Subsidiary companies considered in consolidated financial statements are as follows:-

The Subsidiary companies considered in the consolidated financial statements along with their Country of Incorporation and reporting date are as follows:-

Name	Country of Incorporation	%age Holding as on 31-03-2024	%age Holding as on 31-03-2023	Reporting Date
Subsidiary Companies :				
EXATO.AI INC	USA	100.00	100.00	31-03-2024
Exato.AI PTE. LTD.	Singapore	100.00	100.00	31-03-2024

1.4 Subsidiaries accquired/disposed off during the year:

During the year the company has not subscribed any shares of Subsidiary Companies. (In Previous Year the company has subscribed 100% shares of EXATO.AI INC and 100% shares of Exato.AI PTE. LTD).

1.5 The reporting date of a subsidiary viz. EXATO.AI INC, the company incorporated in US and Exato.AI PTE. LTD. , the company incorporated in Singapore is Same as per the parent company reporting date i.e March 31, 2024.

1.6 In case of foreign subsidiaries, being non-integral foreign operations, income & expense items are consolidated at the average exchange rate.All assets and liabilities, both monetory & non monetory of the non -integral foreign operations are converted at rates prevailing at the end of the year. Any exchange difference arising on consolidation is recognised in the foreign currency translation reserve.

1.7 The accounts of EXATO.AI INC and Exato.AI PTE. LTD, the companies incorporated outside India have been un-audited as per the compalinace applicable in respective countries (audit is not mandatory considering the turnover of the companies in respective countries) for the year ended March 31, 2024 and have been consolidated on the basis of the accounts as certified by Management Accounts for the year ended March 31, 2024, we have verified the foreign currency translation reserve calculated by the management.

DPAK & Associates Chartered Accountants FRN:019051C

Exato Technologies Pvt. Ltd.
Director

Exato Technologies Pvt. Ltd.
Director

Note 2 **Significant Accounting Policies**

i **Basis of preparation**

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards referred to section 133 and relevant provisions of the Companies Act 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention, except for certain financial instruments which are measured at fair value. The accounting policies have been consistently applied and are consistent with those used in the previous year unless stated otherwise.

ii **Use of estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires the management of the Company to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the results of operations during the reporting periods. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from those estimates. The significant estimates used by the management in the preparation of these financial statements include estimation of the economic lives of fixed assets and provision for employee benefits. Any revision to accounting estimates is recognised prospectively in the current and future periods.

iii **Classification of Assets and Liabilities as Current and Non Current**

All assets and liabilities are classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, twelve months has been considered by the Company for the purpose of current/ non-current classification of assets and liabilities.

Assets

An asset is classified as current when it satisfies any of the following criteria :-
(a) it is expected to be realized in, or is intended for sale or consumption in, the Company's normal operating cycle;
(b) it is held primarily for the purpose of being traded;
(c) it is expected to be realized within twelve months after the reporting date; or
(d) it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date.
All other assets will be classified as non current assets.

Liabilities

A liability is classified as current when it satisfies any of the following criteria :-
(a) it is expected to be settled in the Company's normal operating cycle;
(b) it is held primarily for the purpose of being traded;
(c) it is due to be settled within twelve months after the reporting date; or
(d) the Company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.
All other liabilities will be classified as non current assets.

iv **Cash and Cash Equivalents**

Cash and Cash equivalents comprises Cash at bank, Cash in hand and Short-Term Investments with maturity of three months or less, except where short term investments are required to be renewed as per terms and conditions.

v **Property, Plant and Equipment (PPE)**

DPAK & Associates ★ FRN:019051C ★ Chartered Accountants

Exato Technologies Pvt. Ltd.
Director

Exato Technologies Pvt. Ltd.
Director

Property, Plant and Equipment are stated at cost less accumulated depreciation and accumulated impairment losses. The cost of Property, Plant and Equipment comprises its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates, and any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Borrowing costs directly attributable to acquisition of those assets which necessarily take a substantial period of time to get ready for their intended use are capitalised.

Subsequent cost related to an item of Property, Plant and Equipment are recognised in the carrying amount of the item if the recognition criteria are met.

Items of property, plant and equipment retired from active use and held for disposal are stated at the lower of their carrying amount and net realisable value. Any write-down in this regard are recognised immediately in the statement of profit and loss.

Advances paid towards the acquisition of Property, Plant and Equipment assets outstanding at each balance sheet date and the cost of those assets not ready for their intended use before such date are disclosed as capital work-in-progress. Expenditure directly relating to expansion is capitalised only if it increases the life or functionality of an asset beyond its original standard of performance.

vi **Depreciation**

Depreciation on fixed assets is provided on written down value basis over the estimated economic useful life of the assets as prescribed in schedule II of the Companies Act, 2013. Where the Company estimates that the useful life of the assets is less than the prescribed life in schedule II, the former is considered for depreciation purpose. Leasehold improvements are depreciated over the useful life. The useful life of the assets are as follows :

Asset	**Useful Life (in years)**
Computer & Laptops	3
Furniture & Fittings	10
Office Equipment	5
Electrical Installations & Equipment	10
Leasehold Improvements	10
Plant & Machinery	15

vii **Intangible Asset**

Intangible assets are stated at cost less accumulated amortisation and accumulated impairment losses. The cost of Intangible asset acquired comprises its purchase price including any import duties and other taxes (other than those subsequently recoverable by the enterprise from the taxing authorities) and any directly attributable expenditure on making the intangible asset ready for its use. And the cost of an internally generated intangible asset is the sum of the expenditure incurred from the time when it first met the recognition criteria for an intangible asset and the cost comprises all expenditure that can be directly attributed or allocated on a reasonable and consistent basis to creating, producing and making the intangible asset for its intended use.

Borrowing costs directly attributable to acquisition of those assets which necessarily take a substantial period of time to get ready for their intended use are capitalised.

Subsequent expenditure on an intangible asset after its purchase or its completion are recognised in the carrying amount of the item if the recognition criteria are met.

An intangible asset is derecognised on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gains or losses arising from the retirement or disposal of an intangible asset are determined as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised as income or expense in the statement of profit and loss.

Advances paid towards the acquisition, creating, producing and making the intangible asset outstanding at each balance sheet date and the cost of those assets not ready for their intended use before such date are disclosed as Intangible assets under development.

Amortization of Intangible assets

Intangible assets are amortized over their respective individual estimated useful lives, commencing from the date the asset is available to the Company for its use.

viii **Impairment of assets**

DPAK & Associates ★ FRN:019051C ★ Chartered Accountants

Exato Technologies Pvt. Ltd.

Director

Exato Technologies Pvt. Ltd.

Director

The Company assesses at each Balance Sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the Profit and Loss Account. If at the balance sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount, subject to a maximum of depreciated historical cost.

ix Revenue recognition

Revenue is recognised on accrual basis unless otherwise stated.

Revenue from the sales of goods is recognized when the significant risk and rewards of ownership of the goods have passed to the buyer, usually on delivery of the goods and is measured at fair value of consideration received/receivable, net of return and allowance, discounts, volume rebates and cash discount.

Revenue from services is recognised based on services rendered to clients as per the terms of specific contracts. The sales of services are recorded at invoice value, net of GST, trade discount, and rebates, where applicable.

Interest income is recognised on a time proportion basis taking into account the amount outstanding and the interest rate applicable.

Revenue from other income is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

x Borrowing Costs

Borrowing Costs include interest, amortization of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilized for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset upto the date of capitalization of such asset is added to the cost of the assets.

xi Foreign currency transactions

(i) Initial Recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

(ii) Measurement of foreign currency items at the Balance Sheet date

Foreign currency monetary items are reported using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction.

(iii) Exchange Differences

Exchange differences arising on the settlement of monetary items or on reporting of monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognised as income or as expenses in the year in which they arise. Investments in shares of foreign subsidiaries are not restated at the end of the year.

xii Employee benefits

Short-term employee benefits

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised during the year when the employees render the service. These benefits include performance incentives.

Defined contribution plans

In respect to retirement benefit in the form of Provident fund, the Company's Contribution paid/payable under the schemes is recognized as an expense in the period in which the employee renders the related service. The Company's contributions towards provident fund, which are being deposited with the Regional Provident Fund Commissioner, are charged to the Statement of Profit and Loss.

Defined benefit plans

DPAK & Associates Chartered Accountants FRN:019051C

Exato Technologies Pvt. Ltd.

Director

Exato Technologies Pvt. Ltd.

Director

The Company Provides for Gratuity, a defined benefit plan (the "Gratuity Plan") covering eligible employees in accordance with the Payment of Gratuity Act, 1972. The Gratuity Plan provides a Lump sum payment to vested employees at retirement, death, incapacitation or termination of employment. The Company's liability is actuarially determined (using the Projected Unit Credit Method) at the end of each reporting period. Actuarial losses/gains are recognized in the Statement of Profit and Loss in the period in which they arise.

Other Employee Benefits

Accumulated compensated absences, which are expected to be availed or encashed within 12 months from the end of the year end are treated as short term employee benefits and the accumulated compensated absences, which are expected to be availed or encashed beyond 12 months from the end of the year are treated as other long term employee benefits. The Company's liability is actuarially determined (using the Projected Unit Credit Method) at the end of each year. Actuarial Losses/ Gains are recognized in the Statement of Profit and Loss in the year in which they arise.

xiii Operating leases

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased term are classified as operating leases. Operating lease payments are recognized as an expense in the Profit and Loss account with reference to lease terms & other considerations.

xiv Taxes on income

Tax expenses for the period, comprising current tax and deferred tax, are included in the determination of net profit or loss for the period. Current tax are measured at the amount expected to be paid to tax authorities in accordance with the Income Tax Act, 1961

Deferred Tax is recognized for all the timing differences, subject to the consideration of prudence in respect of deferred tax assets. Deferred tax assets are recognized and carried forward only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax asset can be realized. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date. At each Balance Sheet date, The Company re-assesses unrecognized deferred tax assets, if any. In case of unabsorbed losses and unabsorbed depreciation, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that can be realized against future taxable profit. At each balance sheet date the Company reassesses unrecognized deferred tax assets.

Minimum Alternative Tax credit is recognized as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the specified period. Such asset is reviewed at each Balance Sheet date and the carrying amount of the MAT credit asset is written down to the extent there is no longer convincing evidence to the effect that the Company will pay normal income tax during the specified period.

xv Earnings per share

Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

xvi The spread of Coronavirus Disease (COVID-19) has impacted the overall economy and business activities of the Company by way of interruption of operations during the lockdown period. The Company has made detailed assessments of the recoverability and carrying value of its assets comprising tangible/ intangible fixed assets, recoverable and other current assets as at the Balance Sheet date and on the basis of evaluation, has concluded that no material adjustments are required in the financial statements using the various information up to the date of the financial statements. On the basis of evaluation and current indicators of future economic conditions, the Company expects to recover the carrying amount of its assets and does not anticipate any impairment of these financial and non financial assets.
Given the uncertainties associates with nature, condition and duration of COVID 19, the impact assessment of the Company's financial will be continuously made and provided for as required.

xvii Provisions and contingent liabilities

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly in the control of the company or a present obligation that arises from past event where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

DPAK & Associates ★ FRN:019051C ★ Chartered Accountants

Exato Technologies Pvt. Ltd.
Director

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Director

Exato Technologies Private Limited
CIN: U74999DL2016PTC299951
Registered Office: 2/18-A, Basement, Jangpura-A, Jungpura, South East Delhi, 110014, India
Notes to the Consolidated Financial Statements for the year ended 31st March 2024

(All amounts in INR Lakhs, unless otherwise stated)

Note 3

Particulars	Figures as at the end of current reporting period 31/03/2024		Figures as at the end of current reporting period 31/03/2023	
Equity share capital				
(a) Authorised equity share capital (Share of Rs. 10 each)	No. of Shares	Amount	No. of Shares	Amount
As at 1 April	1,00,000	10	1,00,000	10.00
Increase during the period	-	-	-	-
As at 31 March	1,00,000	10	1,00,000	10.00

No of Shares are not rounded off

Particulars	Figures as at the end of current reporting period 31/03/2024		Figures as at the end of current reporting period 31/03/2023	
Preference share capital				
(a) Authorised preference share capital (Share of Rs. 10 each)	No. of Shares	Amount	No. of Shares	Amount
As at 1 April	1,00,000	10.00	1,00,000	10.00
Increase during the period	-	-	-	-
As at 31 March	1,00,000	10.00	1,00,000	10.00

No of Shares are not rounded off

Particulars	Figures as at the end of current reporting period 31/03/2024			Figures as at the end of current reporting period 31/03/2023		
(b) Issued, subscribed and fully paid-up share capital	Par value	Number of Shares	Amount	Par value	Number of Shares	Amount
Equity Shares						
As at 01 April	10	12,611	1.26	10	11,118	1.11
Increase during the period	10	148	0.01	10	1,493	0.15
As at 31 March	10	12,759	1.28	10	12,611	1.26
Note: As per records of the Company, including register of shareholder/members, the above shareholding represents both legal and beneficial ownership of shares.						
Optionally Convertible Non-Cumulative Redeemable Preference Shares						
As at 01 April	10	562	0.06	-	-	-
Increase during the period	-	-	-	10	562	0.06
Converted into equity shares during the period	10	562	0.06	-	-	-
As at 31 March	-	-	-	10	562	0.06
Note: As per records of the Company, including register of shareholder/members, the above shareholding represents both legal and beneficial ownership of shares.						
Total Share Capital			1.28			1.32

No of Shares are not rounded off

Rights, preferences and restrictions attached to share

The Company has one class of shares namely Ordinary Shares ('equity shares').

Rights, preferences and restrictions attached to Equity Shares

The Company has a single class of Equity Shares of Rs.10/- each. All Equity Shares rank Pari passu with regard to dividends and share in the Company's residual assets.

The Equity Shares are entitled to receive dividends as declared from time to time.

The voting rights of an equity shareholder are in proportion to its share of the paid up equity capital of the Company

In the event of the liquidation of the Company, the holders of Equity Shares shall be entitled to receive the residual assets of the Company remaining after preferential amounts in proportion to the shareholding.

During the previous year (2023-24) , the Company has alloted 148 Equity Share of face value of Rs.10/- Equity Share at a premium of Rs. 26134.39/-per share on conversion of preference shares in March 2024, which has been recognised in the Reserve & Surplus under Securities Premium Account.

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Exato Technologies Pvt. Ltd.
Director

Exato Technologies Pvt. Ltd.
Director

(c) Shares reserved for issue under options and contracts/commitments for the sale of shares/disinvestment : No such transaction

(d) Details of shareholders holding more than 5 per cent shares in the Company (Equity Shareholders)	Figures as at the end of current reporting period 31/03/2024		Figures as at the end of current reporting period 31/03/2023	
Name of the share holders	Number of Shares	Percentage (%) holding	Number of Shares	Percentage (%) holding
Appuorv Kumar Sinha	9,990	78.30%	9,990	79.22%
Ecocare Infratech Solutions Private Limited	837	6.56%	837	6.64%

*No of Shares are not rounded off

(e) Details of shareholders holding more than 5 per cent shares in the Company (Optionally Convertible Non-Cumulative Redeemable Preference Shares)	Figures as at the end of current reporting period 31/03/2024		Figures as at the end of current reporting period 31/03/2023	
Name of the share holders	Number of Shares	Percentage (%) holding	Number of Shares	Percentage (%) holding
Sheela Baskar Subramanian	-	-	562	100.00%

(f) Shareholding of promoters	Figures as at the end of current reporting period 31/03/2024			Figures as at the end of current reporting period 31/03/2023		
Name of the Promotors	Number of Shares	Percentage (%) holding	Percentage (%) change	Number of Shares	Percentage (%) holding	Percentage (%) change
Appuorv Kumar Sinha	9,990	78.30%	0.92%	9,990	79.22%	-10.63%

*No of Shares are not rounded off

See accompanying notes to the financial statements which are an integral part of these financial statements

For D P A K and Associate	For and on behalf of the Exato Technologies Private Limited	
Chartered Accountants FRN 019051C	Exato Technologies Pvt. Ltd.	Exato Technologies Pvt. Ltd.
CA Deepanshu Pal Partner M. No. 532704	Appuorv Kumar Sinha Director DIN: 07918398	Swati Sinha Director DIN: 09394596
Date: 10/09/2024 Place: DELHI UDIN: 24532704BKAPRSU1213	Date: 10.08.2024 Place: DELHI	Date: 10.08.2024 Place: DELHI

DPAK & Associates ★ FRN:019051C ★ Chartered Accountants

Exato Technologies Private Limited
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(All amounts in INR Lakhs, unless otherwise stated)

Note 4

Reserve and surplus	Figures as at the end of current reporting period 31/03/2024		Figures as at the end of current reporting period 31/03/2023	
(i) Securities premium reserve				
Opening balance	746.46		76.86	
Premium on conversion of preference shares to equity shares during the period	0.04		669.60	
Transaction costs arising on shares issues, net of tax			-	
Closing balance	746.51	746.51	746.46	746.46
(ii) Surplus i.e., balance in Statement of Profit and Loss				
Opening balance	1,407.77		903.88	
Net profit for the period	557.05		503.89	
Transfer to reserves	-		-	
Dividends	0.00		-	
Closing balance	1,964.82	1,964.82	1,407.77	1,407.77
Closing balance		**2,711.32**		**2,154.23**

Note 5

Share application money pending allotment	Figures as at the end of current reporting period 31/03/2024	Figures as at the end of current reporting period 31/03/2023
No such share application money pending for allotment	-	-

Note 6

Long Term Borrowings	Figures as at the end of current reporting period 31/03/2024	Figures as at the end of current reporting period 31/03/2023
Secured borrowings		
Term Loans		
-Loans from banks	-	-
Other than term Loans		
*-DL OD from banks***	350.40	-
-Loans from banks	-	5.91
Unsecured borrowings		
Term Loans		
-Loans from banks	51.23	127.60
-Loans from NBFC	58.66	163.18
Other than term Loans		
-Loans from related parties	302.32	-
Total	**762.62**	**296.68**

**Secured with Fixed Deposit

Note 7

Deferred tax liabilities/assets (Net)	Figures as at the end of current reporting period 31/03/2024	Figures as at the end of current reporting period 31/03/2023
(The balance comprises temporary differences attributable to: Property, plant and equipment		
Movements in deferred tax liabilities		
(i) At beginning of the year	2.39	1.77
(ii) Charged/ (credited)-		
- to profit and loss		
(i) Difference between deprication as per books of accounts and Income Tax Act, 1961	(0.82)	(0.15)
(ii) Tax impact of expenses charged in the financial statements but allowable as deduction in future years under income tax		
- transfer from DTA	10.97	0.77
(iii) At closing of the year	12.54	2.39
Total	**12.54**	**2.39**

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(All amounts in INR Lakhs, unless otherwise stated)

Note 8

Long Term Provisions	Figures as at the end of current reporting period 31/03/2024	Figures as at the end of current reporting period 31/03/2023
Provision for Gratuity- Non Current	68.44	29.96
Total	**68.44**	**29.96**

Note 9

Trade payables	Figures as at the end of current reporting period 31/03/2024	Figures as at the end of current reporting period 31/03/2023
(i) MSME	254.14	122.51
(ii) Others	445.23	418.93
(iii) Disputed dues - MSME	-	-
(iv) Disputed dues - Others	-	-
(Refer note 34 for trade payables aging details)		
Total	**699.37**	**541.44**

Note 10

Short-term borrowings	Figures as at the end of current reporting period 31/03/2024	Figures as at the end of current reporting period 31/03/2023
Bank Overdraft-Secured**	890.35	289.98
Channel Financing from NBFC-Unsecured	-	34.45
Total	**890.35**	**324.44**

**Secured with stock and trade receivables

Note 11

Short-term provisions	Figures as at the end of current reporting period 31/03/2024	Figures as at the end of current reporting period 31/03/2023
Provision for Gratuity-Current Obligation	1.64	1.26
Total	**1.64**	**1.26**

Note 12

Employee benefit obligations	Figures as at the end of current reporting period 31/03/2024	Figures as at the end of current reporting period 31/03/2023
Salary payable	82.02	49.79
Total	**82.02**	**49.79**

Note 13

Current tax liabilities	Figures as at the end of current reporting period 31/03/2024	Figures as at the end of current reporting period 31/03/2023
Income tax payable	231.79	85.54
Total	**231.79**	**85.54**

Note 14

Other current liabilities	Figures as at the end of current reporting period 31/03/2024	Figures as at the end of current reporting period 31/03/2023
Statutory dues		
PF -ESI Payable	*6.77*	3.37
GST Payable	*176.22*	2.16
TDS Payable	*45.02*	24.71
Other Dues	*1.27*	1.26
Professional Tax	*0.14*	-
Audit fee payable	0.57	0.32
Other expenses payable	0.86	
Other provisions	1.39	
Refundable share application money	-	4.02
Total	**232.25**	**35.84**

Note 15

Other non-current assets	Figures as at the end of current reporting period 31/03/2024	Figures as at the end of current reporting period 31/03/2023
Fixed Deposits	4.38	72.11
Interest Accrued on fixed deposit	47.90	
Fixed Deposit for Banking Credit Facility	692.00	
Earnest Money Deposit	10.98	11.54
Deferred revenue expenditure	159.73	
Security Deposits (Rent)	10.18	9.38
Receivable from Subsidiaries	-	-
Order Security Deposits	42.38	16.77
Total	**967.56**	**109.80**

Note 16

Non Current investment	Figures as at the end of current reporting period 31/03/2024	Figures as at the end of current reporting period 31/03/2023
Investment in Shares (Subsidiary Company)	-	-
Fixed Deposits	168.06	172.16
Total	**168.06**	**172.16**

**[illegible] bank guarantee

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(All amounts in INR Lakhs, unless otherwise stated)

Note 17	Inventories	Figures as at the end of current reporting period 31/03/2024		Figures as at the end of current reporting period 31/03/2023	
	(i) Finished goods				
	Opening balance	82.03		10.86	
	Purchase	1,972.78		932.35	
	Cost of materials consumed	1,819.80		861.17	
	Closing balance		235.01		82.03
	(ii) Software/Licenses				
	Opening balance	62.44		-	
	Increase/ (decrease) during the year	211.94		62.44	
	Closing balance		274.38		62.44
	Total		509.39		144.47

Note 18	Trade receivables	Figures as at the end of current reporting period 31/03/2024	Figures as at the end of current reporting period 31/03/2023
	(i) Undisputed Trade receivables – considered good	2,552.12	790.92
	(ii) Undisputed Trade Receivables – considered doubtful	-	-
	(iii) Disputed Trade Receivables considered good	-	-
	(iv) Disputed Trade Receivables considered doubtful	-	-
	(Refer note 35 for trade receivables aging details)		
	Total	2,552.12	790.92

Note 19	Cash and cash equivalents	Figures as at the end of current reporting period 31/03/2024	Figures as at the end of current reporting period 31/03/2023
	Cash in hand	8.54	6.74
	Bank Balance	581.07	1,621.93
	Total	589.62	1,628.67

Note 20	Short-term loans and advances	Figures as at the end of current reporting period 31/03/2024	Figures as at the end of current reporting period 31/03/2023
	Advance to suppliers/vendors	34.29	216.70
	Advances to employees	39.63	23.58
	Total	73.93	240.29

Note 21	Other current assets	Figures as at the end of current reporting period 31/03/2024	Figures as at the end of current reporting period 31/03/2023
	TDS Recievable-FY 2021-2022	-	69.71
	TCS Recievable-FY 2022-2023	-	0.41
	TDS Recievable-FY 2022-2023	110.81	198.70
	TCS Recievable-FY 2023-2024	0.36	-
	TDS Recievable-FY 2023-2024	164.09	-
	TDS balance with lenders/NBFCs	4.13	5.74
	Prepaid Expenses	0.51	6.16
	Balance with IT Department (Excess TCS)	-	0.07
	Balance with GST Department	26.84	30.99
	MAT Credit Entitlement FY 2022-2023	83.50	85.54
	Total	390.23	397.32

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Note 22 Fixed Assets

Depreciation on Fixed Assets as per companies act 2013 for the period ended 31st Day of March 2024

Particulars	Gross Block				Depreciation				Net Block	Net Block
	As on April 01, 2023	Additions during the year	Disposal during the period	As at Mar 31, 2024	As on April 01, 2023	For the period	Disposal during the period	As at March 31, 2024	As at March 31, 2024	As at March 31, 2023
(i) Property, Plant and Equipment	130.47	31.00	-	161.47	95.99	25.43	-	121.42	40.05	34.48
Computer and related devices	31.34	21.52	-	52.86	19.52	15.40	-	34.92	17.94	11.82
Office Equipment	19.78	2.43	-	22.20	10.49	4.65	-	15.14	7.06	9.29
Furniture & Fixture	3.90	7.06	-	10.96	0.95	2.13	-	3.08	7.89	2.96
Vechile	75.45	-	-	75.45	65.03	3.25	-	68.29	7.16	10.42
(ii) Intangible Assets										
Applications and Products in Development	-	377.59	-	377.59	-	-	-	-	377.59	-
Total	130.47	408.59	-	539.06	95.99	25.43	-	121.42	417.64	34.48
Previous Year	140.92	23.03	33.48	130.47	102.36	16.90	23.27	95.99	34.48	38.56

(Refer note 36 for details on revaluation of assets)

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(All amounts in INR Lakhs, unless otherwise stated)

Note 23

Revenue from operations	Figures as at the end of current reporting period 31/03/2024	Figures as at the end of current reporting period 31/03/2023
Sales of Services-Domestic	*8,093.27*	5,397.93
Sales of Goods-Domestic	*2,419.92*	1,233.12
Sales of Goods-SEZ	*8.50*	6.15
Sales of Services-Export & SEZ	*869.04*	639.07
Total	11,390.73	7,276.27

Note 24

Other income	Figures as at the end of current reporting period 31/03/2024	Figures as at the end of current reporting period 31/03/2023
Interest on Fixed Deposit	54.90	18.50
Other Income	-	9.44
Interest on Income Tax Refund	4.44	7.66
Rebate and Discount	40.71	1.24
Total	100.05	36.84

Note 25

Cost of materials consumed	Figures as at the end of current reporting period 31/03/2024	Figures as at the end of current reporting period 31/03/2023
Opening stock		
Finished Goods	82.03	10.86
Total of Opening Stock	82.03	10.86
Purchase of Goods	1,966.28	926.74
Direct Expenses (Refer Note 25A)	6.50	5.61
Closing stock		
Finished Goods	235.01	82.03
Total of Closing Stock (Finished Goods)	235.01	82.03
Total (Opening Stock Plus Purchases Plus Direct Expenses Minus Closing Stock)	1,819.80	861.17

Note: 25A

Direct Expenses	Figures as at the end of current reporting period 31/03/2024	Figures as at the end of current reporting period 31/03/2023
Freight Inward Charges.	0.74	0.04
Freight Outward Charges.	4.74	3.44
Tender Cost.	0.05	0.15
Transit Insurance.	0.98	0.33
Other direct expenses	-	1.65
Total	6.50	5.61

Note 26

Changes in inventories of Software	Figures as at the end of current reporting period 31/03/2024	Figures as at the end of current reporting period 31/03/2023
Software/Licenses		
Opening stock	62.44	-
Closing stock	274.38	62.44
Total	(211.94)	(62.44)

Note 27

Other Direct Expenses	Figures as at the end of current reporting period 31/03/2024	Figures as at the end of current reporting period 31/03/2023
Purchase of Services-Domestic	1,909.55	1,204.34
Purchase of Services-Import	5,406.78	3,741.47
Total	7,316.34	4,945.81

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Notes to the Consolidated Financial Statements for the year ended 31st March 2024

(All amounts in INR Lakhs, unless otherwise stated)

Note 28

Employee benefits expense	Figures as at the end of current reporting period 31/03/2024	Figures as at the end of current reporting period 31/03/2023
Salary Expenses	969.64	534.78
Director Remunerations	86.58	60.50
PF & ESI Expenses	36.32	16.91
Employees Reimbursements	4.44	4.30
Staff Welfare	6.56	15.00
Gratuity Expenses	42.21	9.82
Employees Group Health Insurance	4.92	4.17
Staff Recruitment Expenses	1.62	1.49
Total	1,152.29	646.96

Note 29

Depreciation and amortization expense	Figures as at the end of current reporting period 31/03/2024	Figures as at the end of current reporting period 31/03/2023
Depreciation	25.43	16.90
Total	25.43	16.90

(Refer note 22 For details)

Note 30

Operational Expenses	Figures as at the end of current reporting period 31/03/2024	Figures as at the end of current reporting period 31/03/2023
Audit Fee	5.18	3.25
Bank Charges	6.55	1.17
Business Promotion Expenses	38.12	35.68
Balance written off	0.63	1.28
Commission & Brokerage	-	2.25
Conveyance Expenses	10.47	9.26
Car Lease Rental Expenses	62.40	21.00
Donation Expenses	0.51	-
Electricity Expenses	6.14	3.01
Forex Gain Loss	9.74	45.00
Festival Expenses	6.07	0.41
Hotel, Boarding and Lodging Expenses	14.98	5.00
Interest on statutory dues	0.56	0.58
Interest Others	-	1.25
Loss on sale of car	-	1.21
Office Expenses	10.28	13.90
Office Rent	49.28	32.62
Postage & Courier Expenses	1.48	0.35
Printing and Stationery	0.84	1.25
Professional Fee	111.67	47.34
Prior Period Expenses	1.41	0.16
Repair & Maintenance	4.12	7.73
Short and Excess	0.01	0.01
Software Service Charges	12.54	3.94
Statutory Fee & Taxes	1.58	1.36
Travelling and Conveyance (Domestic)	60.66	32.73
Travelling and Conveyance (Foreign)	62.96	26.11
Vehicle Insurance	0.13	0.35
CSR Expenses	6.92	
Telephone, Internet & Domain Charges	4.08	4.48
Total	489.33	302.68
Audit Fee includeding tax audit and statutory audit fee	*5.18*	*3.25*

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Notes to the Consolidated Financial Statements for the year ended 31st March 2024

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Note 31

Finance Charges	Figures as at the end of current reporting period 31/03/2024	Figures as at the end of current reporting period 31/03/2023
Interest on loan	111.36	89.77
Loan Processing Fee	7.37	7.15
BG Commission Charges	1.91	0.08
Loan foreclosure Charges	0.20	-
Term Loan- Insurance	-	1.78
Total	120.84	98.77

Note 32

Current tax (Incom Tax)	Figures as at the end of current reporting period 31/03/2024	Figures as at the end of current reporting period 31/03/2023
Profit before tax	778.69	503.26
Depreciation as per Companies act, 2013	25.43	16.90
Depreciation as per Income tax act, 1961	22.56	17.21
Interest on statutory dues	0.56	0.58
Prior Period Expenses	1.41	0.16
CSR Expenses	6.92	
Other disallowance	0.51	-
Gratuity Expenses	42.21	9.82
Gross Total Income	833.17	513.51
Less: 80IAC deduction in respect of eligible Start-UP	-	513.51
Total Taxable Income	833.17	-
Normal Tax Payable	231.79	-
Less: MAT Credit	83.50	
Net Tax Payable	**148.29**	

Note: Since in FY 2022-2023 taxable turnover is NIL due to applicability of 80IAC deduction thus Mat provisions u/s 115JB is applicable and tax is computed accordingly as mentioned below :-

MAT as per Section 115JB	Figures as at the end of current reporting period 31/03/2024	Figures as at the end of current reporting period 31/03/2023
Book Profit	778.69	503.26
Add: Gratuity Expenses	-	9.82
Less: Deferred Tax	-	(0.62)
Taxable Profit for MAT u/s 115JB	778.69	512.46
Tax under MAT	129.98	85.54
MAT Credit adjusted with current year income tax	83.50	-
MAT Credit to be carried forward to next year	-	**85.54**

Note 33

Earnings per equity share	Figures as at the end of current reporting period 31/03/2024	Figures as at the end of current reporting period 31/03/2023
Profit after tax (A) In INR (Absolute Values)	5,57,04,953.56	5,03,88,841.28
Weighted Average Number of Shares Outstanding (B)	12,621.11	11,583.58
Earnings Per Shares(A/B) *	**4,413.63**	**4,350.02**

** Earnings Per Shares is in absolute value not rounded off to lakhs*

**No of Shares are not rounded off*

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Notes to the Consolidated Financial Statements for the year ended 31st March 2024

Note 34 Deferred Tax Liability Workings

Depreciation on Fixed Assets as per Income Tax Act, 1961 for the year ended 31st day of March 2024

Particulars	Rate of Depreciation	As on April 01, 2023	Additions during the year		Disposal during the period	Value as on March 31, 2024	Depreciation			WDV as on March 31, 2024
			More than 182 days	182 or less than			More than 182 days	182 or less than	Total	
(i) Property, Plant and Equipment										
Computer and related devices	40%	11.97	14.97	6.55	-	33.49	10.78	1.31	12.09	21.40
Furniture & Fixture	10%	3.35	6.87	0.19	-	10.41	1.02	0.01	1.03	9.38
Office Equipments	15%	14.53	1.13	1.29	-	16.96	2.35	0.10	2.45	14.51
Vechile	15%	46.66	-	-	-	46.66	7.00	-	7.00	39.66
Total		76.52	22.97	8.03	-	107.52	21.15	1.42	22.56	84.95

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(All amounts in INR Lakhs, unless otherwise stated)

Note 35 Trade payables aging

Figures as at the end of current reporting period 31/03/2024

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	157.16	96.97	-	-	254.14
(ii) Others	424.44	20.79			445.23
(iii) Disputed dues - MSME					
(iv) Disputed dues - Others					
Total	581.60	117.76	-	-	699.37

Figures as at the end of current reporting period 31/03/2023

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	54.15	68.36	-	-	122.51
(ii) Others	418.93	-	-	-	418.93
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
Total	473.08	68.36	-	-	541.44

Note 36 Trade receivables aging

Figures as at the end of current reporting period 31/03/2024

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 Months to 1 Year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade Receivables – considered good	2,081.58	178.87	109.95	71.45	110.28	2,552.12
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables – considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-
Total	2,081.58	178.87	109.95	71.45	110.28	2,552.12

Figures as at the end of current reporting period 31/03/2023

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 Months to 1 Year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade Receivables – considered good	319.26	219.03	117.34	25.61	109.68	790.92
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables – considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-
Total	319.26	219.03	117.34	25.61	109.68	790.92

Note 37 Capital work-in-progess

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Applications and Products in Development	377.59	-	-	-	377.59
Building	-	-	-	-	-

Note 38 Revaluation of property, plant and equipment

The company has not revalued any property, plant and equipment during the year.

Note 39 Current tax details

Current tax rate comprises:-	Income Tax	MAT
Income tax rate applicable to the company	25.00%	15.00%
Surcharges- 7% on Income Tax & 7% on MAT	1.75%	1.05%
Education & Higher Ed CessCess -4% of Tax Plus Surcharge	1.07%	0.64%
	27.820%	16.692%

DPAK & Associates
FRN:019051C
Chartered Accountants

Exato Technologies Pvt. Ltd.
Director

Exato Technologies Pvt. Ltd.
Director

Exato Technologies Private Limited
CIN: U74999DL2016PTC299951
Registered Office: 2/18-A, Basement, Jangpura-A, Jungpura, South East Delhi, 110014, India
Notes to the Consolidated Financial Statements for the year ended 31st March 2024

(All amounts in INR Lakhs, unless otherwise stated)

Note 40 Ratios

Ratios	In	Numerator	Denominator	Figures as at the end of current reporting period 31/03/2024	Figures as at the end of current reporting period 31/03/2023	Reason for change more than 25%	(%) Change
				Ratio	Ratio		
Current Ratio	Times	Current assets	Current Liabilities	1.93	3.08	Current ratio has been decreased due to increase inTrade Receivables.	-37.56%
Debt-Equity Ratio	Times	Long term debt	Equity Shareholders fund	0.28	0.14	Increased due to increase in long term debt.	104.26%
Debt Service Coverage Ratio	Times	EBIT	Current Debt	1.01	1.86	Due to increase in overall debts and finance cost of the company.	-45.55%
Return on Equity Ratio	Times	Profit after tax	Average Shareholder's equity	0.32	0.32	NA	-0.28%
Inventory Turnover Ratio	Times	Revenue from operations	Inventory	22.56	50.62	Reduced due to increase in turnover.	-55.44%
Trade Receivables Turnover Ratio	Times	Revenue from operations	Trade receivables	4.50	9.25	Reduced due to increase in turnover.	-51.31%
Trade Payables Turnover Ratio	Times	Revenue from operations	Trade payables	16.43	13.51	NA	21.65%
Net Capital Turnover Ratio	Times	Revenue from operations	Average working Capital - *Refer Note (A) below*	5.55	4.19	increased due to increase in avg working capital.	32.59%
EBITD % (Earnings before interest, tax depreciation and amortization)	Percentage	EBITD	Revenue from operations	8.05%	8.46%	NA	-4.89%
EBIT % (Earnings before interest and taxes including other income)	Percentage	EBIT	Revenue from operations	7.83%	8.23%	NA	-4.91%
Net Profit Ratio (after tax)	Percentage	Net Profit	Revenue from operations	4.85%	6.89%	NA	-29.64%
Return on Capital employed	Percentage	EBIT	Capital Employed-*Refer Note (B) below*	45.48%	27.83%	increased due to increase in profitability.	63.43%
Return on Investment	Percentage	Net Income	Avg total assets-*Refer Note (C) below*	12.11%	17.58%	NA	-31.12%

Note	Particulars	FY 2023-2024	FY 2022-2023
Note: A	Average working Capital		
	Opening: Working capital	2,163.36	1,331.18
	Current asset	3,201.67	2,174.53
	Current liability	1,038.30	843.35
	Closing: Working capital	1,977.87	2,163.36
	Current asset	4,115.28	3,201.67
	Current liability	2,137.41	1,038.30
Note: B	Capital Employed	FY 2023-2024	FY 2022-2023
		1,977.87	2,163.36
	Current asset	4,115.28	3,201.67
	Current liability	2,137.41	1,038.30
Note: C	Avg total assets	FY 2023-2024	FY 2022-2023
		4,600.78	2,866.79
	Closing: Total asset	5,681.07	3,520.50
	Opening: Total asset	3,520.50	2,213.09

Note 41 Small and Medium Sized Company

The Company is a Small and Medium Sized Company (SMC) as defined under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company. Pursuant to the exemptions/ relaxations as contained in the notification, AS 17 – Segment Reporting is not applicable to the Company for the current period. Further, certain recognition and measurement / disclosure requirements in terms of Accounting Standard 28 –Impairment of Assets are also not applicable to the Company for the current period.

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Exato Technologies Pvt. Ltd.
Director

Exato Technologies Pvt. Ltd.
Director

Note 42 Details of micro, small and medium enterprises development (MSMED) Act, 2006

Particulars	Figures as at the end of current reporting period 31/03/2024	Figures as at the end of current reporting period 31/03/2023
Principal amount due to suppliers registered under MSMED Act and remaining unpaid as at period end.	254.14	122.51
Interest due to suppliers registered under MSMED Act and remianing unpaid as at period end.	-	-
Principal amounts paid to suppliers registered under MSMED Act, beyond the appointed day during the year.	-	-
Interest paid, other than under Section 16 of MSMED Act, beyond the appointed day during the year.	-	-
Interest paid, under Section 16 of MSMED Act, to suppliers registered under MSMED Act, beyond the appointed day during the year.	-	-
Interest due and payable towards suppliers, registered under MSMED Act, for payments already made.	-	-
Futher interest remaining due and payable for earlier years.	-	-

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Director

Exato Technologies Pvt. Ltd.

Director

Exato Technologies Private Limited
CIN: U74999DL2016PTC299951
Registered Office: 2/18-A, Basement, Jangpura-A, Jungpura, South East Delhi, 110014, India
Notes to the Consolidated Financial Statements for the year ended 31st March 2024

(All amounts in INR Lakhs, unless otherwise stated)

Note 43 In accordance with the requirements of Accounting Standard (AS)-18 'Related Party Disclosures' the names of the related parties where control exists/ able to exercise significant influence and enterprises over which Key Managerial Personnel is able to exercise significant influence along with the aggregate transactions and period end balances with them as identified and certified by the management as given below :-

(i) Key Managerial Personnel-*Any time during the current reporting period*	Name	*Shareholding*
Equity Shares		
Director & Share holder	Appuorv Kumar Sinha	78.30%
Director & Share holder	Swati Sinha	0.08%
Shareholder and common directorship of Ms. Aprajita Singh	Ecocare Infratech Solutions Private Limited	6.56%
Total %		85%

Tranactions between related parties in the ordinary course of business

Name of Related Party	Relationship	Nature of Transaction	Figures as at the end of current reporting period 31/03/2024	Figures as at the end of current reporting period 31/03/2023
Appuorv Kumar Sinha	Director & Share holder	Managerial Renumeration	73.38	47.60
Swati Sinha	Director & Share holder	Managerial Renumeration	13.20	12.90
Ecocare Infratech Solutions Private Limited	Shareholder	Consultancy Charges	76.60	49.10
Sheela Baskar Subramanian	Shareholder	Consultancy Charges	0.00	9.72
Abhijeet Sinha	Shareholder	Consultancy Charges	10.50	11.22
	Shareholder	Rent	4.02	2.64
Rohit Narendra Jhamb	Director	Unsecured Loan	302.32	-

Balances Outstanding at year end

Particulars of Transaction	Key Managerial Personnel	Outstanding Balance at the end of the current reporting period (In Lakhs)	Outstanding Balance at the end of the previous reporting period (In Lakhs)
Managerial Renumeration	Appuorv Kumar Sinha	4.92	3.00
Managerial Renumeration	Swati Sinha	1.00	1.00
Consultancy Charges	Ecocare Infratech Solutions Private Limited	-	4.32
Unsecure Loan	Rohit Narendra Jhamb	302.32	-

Note 44 Contingent Liability-

Particulars	Outstanding Balance at the end of the current reporting period (In Lakhs)	Outstanding Balance at the end of the previous reporting period (In Lakhs)
Bank Gaurantee	168.06	172.16

Note 45 Employees Benefit

Gratuity: The Company provides for gratuity, a defined benefit plan (the "Gratuity Plan") covering eligible employees in accordance with the Payment of Gratuity Act, 1972. The Gratuity Plan provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment.
The Company's liability is actuarially determined (using the Projected Unit Credit method) at the end of each year. Actuarial losses/ gains are recognized in the Statement of Profit and Loss in the year in which they arise.

The principal acturial assumptions consridered in the valuation are:

Economic Assumptions	
Discount Rate	7.09%
Salary Escalation Rate	20.00%
Expected Rate of Returns on Assets	NA

Demographic Assumptions	
Mortality	IALM (2012-14) Ultimate
Employees Turnover/ Withdrawal rate	6.00%
Retirement age	60 Years

Amounts Recognised in Statement of Profit & Loss at Period-End	Figures as at the end of current reporting period 31/03/2024	Figures as at the end of current reporting period 31/03/2023
Service Cost	16.94	9.08
Interest Cost	2.92	1.96
Expected Return on Plan Assets		
Past Service Cost		

& Associates
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Exato Technologies Pvt. Ltd.
Director

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Director

Net Actuarial Losses/(Gains) Recognised during the period	25.69	-0.62
(Gain)/Loss due to Settlements/Curtailments/Terminations/Divestitures		
Unrecognised Asset due to Limit in Para 58(B)		
Total Expense/(Income) included in "Employee Benefit Expense"	**45.55**	**10.43**

Current/ Non-current Bifurcation		
Current Benefit Obligation	1.64	1.26
Non- Current Benefit Obligation	68.44	30.56
(Asset)/Liability Recognised in the Balance Sheet	**70.09**	**31.82**

Note 46 **Details of earnings and expenditure in foreign currency**

	Figures as at the end of current reporting period 31/03/2024	Figures as at the end of current reporting period 31/03/2023
Value of earnings in foreign currency	813.72	610.47
Value of expenditure in foreign currency	5,406.78	3,741.47

Note 47 a) Income Tax Assessment proceedings has been going on for the FY 2019-2020 and FY 2022-2023. No adverse order has been passed till date.
b) GST Audit proceedings u/s 65 from 1st July 2017 to 31st March 2023 has been going on. No adverse order has been passed till date.
c) Order passed by Assistant Commissioner, Central Tax, Central Excise & Service Tax, Division-South Extension, Delhi East Commissionerate on Scrutiny of Return for the FY 2019-2020 for which company is planning to file appeal within three months from date of passing of order i.e 23-08-2024.

Note 48 Other Information

a There are no employees covered u/s. 217(2A) (b) (ii) of the Companies Act, 2013 read with the Companies (Particulars of Employees) Rules 1975, as amended.

b Sundry Creditors include amount payable to Small Scale Industries Undertakings (SSIs)/MSME as at 31st March, 2024:- **Value in INR (Lakhs)** 254.14

c There is no Micro and Small Enterprise, to whom the Company owes dues, which are outstanding for more than 45 days as at March 31, 2024. This information as required to be disclosed under the Micro, Small and Medium Enterprise Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company. Company during the Compliance related to Form MSME-I (notification no. S.O. 5622(E), dated the 2nd November, 2018) obtained information relating to MSME registration from all creditors outstanding as on balance sheet date in the best possible manner and related compliances have been done. Details are mentioned below:

Name of the Parties	*PAN*	*Overdue Days from date of invoice*	*Reason of delay*	*Any Interest due*	*Total Amount Due (Rs. In lakhs)*
		Not Applicable			

d Leave encashment has not been provided in view of non eligibility of employees as per company policy and the relevant act.

e All numbers have been rounded off to the nearest lakhs and shown up to two decimals. Some numbers are in hundreds and the same are rounded off to the nearest lakhs and have been shown up to three decimals.

f Previous years figures have been regrouped, reclassified and rounded-off to the nearest lakhs wherever considered necessary. Thus some variations due to rounding off has been expected.

g In the opinion of the Board of Directors, the Current Assets, Loans and Advances, if realised in the ordinary course of business, have value, on realisation, at least equal to the amount at which they are stated in the Balance Sheet.

h Company not make any default in payment of installment of term and other loan. All payments are done as per conditions specified under respective loan agreement/contract.

i Turnover as per GST is Rs.1,13,90,72,845/-. Turnover reported in financial statements after taking effect of rounding off.

j Title deeds of Immovable Property not held in name of the Company : No Immovable Property with company thus this Clause is not applicable.

k No Loans or Advances in the nature of loans are granted to promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are: (a) repayable on demand or (b) without specifying any terms or period of repayment.

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters	-	-
Directors	-	-
KMPs	-	-
Related Parties	-	-

l DETAILS OF BENAMI PROPERTY HELD : The Company does not hold any benami property under the Benami Transactions (Prohibition) Act, 1988 thus this Clouse is not applicable.

a) Details of such property, including year of acquisition,	NA
b) Amount thereof,	NA
c) Details of Beneficiaries,	NA

DPAK & Associates FRN:019061C Chartered Accountants

Exato Technologies Pvt. Ltd.
Director

Exato Technologies Pvt. Ltd.
Director

d) If property is in the books, then reference to the item in the Balance Sheet,	NA
e) If property is not in the books, then the fact shall be stated with reasons,	NA
f) Where there are proceedings against the company under this law as an abetter of the transaction or as the transferor then the details shall be provided,	NA
g) Nature of proceedings, status of same and company's view on same	NA

m RELATIONSHIP WITH STRUCK OFF COMPANIES : The company has no transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956 thus this Clouse is not applicable.

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding	Relationship with the Struck off company, if any, to be disclosed
NA	Investments in securities	-	-
	Receivables	-	-
	Payables	-	-
	Shares held by stuck off company	-	-
	Other outstanding balances (to be specified)	-	-

n Utilisation of Borrowed funds and share premium:

(A) The company has **not advanced** or loaned or invested funds (either borrowed funds or share premium or any other source or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall: a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries. Thus this Clause is not applicable.

(B) The company has **not received** any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall: a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries. Thus this Clause is not applicable.

o Registration of charges or satisfaction with Registrar of Companies: No charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period. Thus this Clause is not applicable.

p Compliance with number of layers of companies: Not applicable on the company.

q Compliance with approved Scheme(s) of Arrangements : Not applicable on company.

r As per general circular 15/2013 dated 13.09.2013 issued by the Ministry of Corporate Affairs, the Accounting Standards notified under Companies Act, 1956 shall remain applicable till accounting standards are prescribed and made applicable by the Central Government in consultation with and recommendation of National Financial Reporting Authority, under section 133 of the Companies Act, 2013. These financial statements accordingly comply with all such Accounting Standards.

For D P A K and Associate

Chartered Accountants
FRN 019051C

DPAK & Associates ★ FRN:019051C ★ Chartered Accountants

CA Deepanshu Pal
Partner
M. No. 532704

Date: 10/09/2024
Place: DELHI
UDIN: 24532704BKARSU1213.

For and on behalf of the Exato Technologies Private Limited

Exato Technologies Pvt. Ltd.

Appuorv Kumar Sinha
Director

DIN: 07918398
Date: 10.08.2024
Place: DELHI

Swati Sinha
Director
Director
DIN: 09394596
Date: 10.08.2024
Place: DELHI

Exato Technologies Pvt. Ltd.

Director